FACT SHEET

tapestry NETWORKS

CENTRAL AUDIT COMMITTEE NETWORK

2025

> ***"It is so much more than networking; this is about being ahead of the game on the game-changing issues we are all facing and figuring out what to do about them with each other."* – Network Member**

Chairing the audit committee of a large public company is difficult work. Audit committees have broad mandates: in addition to their traditional task of ensuring reliable financial reporting, they are charged with an ever-expanding portfolio of responsibilities arising from their central role in risk oversight. There are no one-size-fits-all solutions for any of these challenges. Success calls for judgment gained from years of personal experience and from opportunities to engage with others who have faced similar circumstances. Each meeting of the Central Audit Committee Network (CACN) is another such opportunity.

The Program

The network convenes three times a year: two in-person meetings that typically run from 2:00pm through dinner, and one virtual meeting of about 75 minutes in length.

Before each meeting, members are provided with a brief packet of reading to spark discussion.

After each in-person meeting, Tapestry Networks publishes *ViewPoints*, a document that draws upon the meeting discussion and similar discussions from other networks across the United States. Members are encouraged to share *ViewPoints* with board colleagues and others in their professional networks.

Current Members

Diane Aigotti, GATX
Kapila Anand, Elanco Animal Health
Bruce Besanko, Diebold Nixdorf
Jeff Boromisa, Wolverine World Wide
Stuart Burgdoerfer, Progressive
Pat Condon, Entergy
Frank Dellaquila, Reliance
Candy Duncan, Teleflex
Lisa Flavin, Caleres
Cheryl Francis, Morningstar
Marla Gottschalk, Big Lots and Reynolds Consumer Products
Anders Gustafsson, International Paper
Mike Hanley, BorgWarner
Rejji Hayes, Fortive
Sandy Helton, OptiNose
Jay Henderson, Illinois Tool Works and Northern Trust
Greg Hewett, Acushnet Holdings
Frank Jaehnert, Nordson
Ginger Jones, Tronox Holdings
Laurette Koellner, Celestica, Nucor, and Papa John's International
Blythe McGarvie, LKQ Corporation
Cary McMillan, Hyatt Hotels
Mike Merriman, Regis
Ralph Nicoletti, Arthur J. Gallagher & Co.
Neil Novich, Hillenbrand

Confidentiality

To foster trust and candor, meetings are held under a form of the Chatham House Rule that provides for quotation – without attribution to any individual or company – as well as off-the-record discussion.

Membership Criteria

Membership is by invitation only and there is no fee to participate. The network includes:

- Audit committee chairs representing public companies with annual revenues typically exceeding $2 billion
- A mix of operating and retired executives
- A mix of EY clients and non-clients

Members can expect to spend two or three days per year preparing for and participating in network meetings. A member who has a conflict with a meeting date may attend a meeting of one of five other regional audit committee networks.

Member Value

The benefits for CACN members include:

- **Peer interaction.** Members make connections and engage with peers, share experiences, and receive counsel from other audit committee chairs about pressing matters.
- **Networking.** Members regularly engage with their peers and invited guest experts.
- **Discussions tailored to members' interests and needs.** Agendas reflect the realities facing audit chairs of large public companies, rather than abstract or second-hand notions of what boards do.
- **Enhanced audit committee performance.** Against a backdrop of mounting pressure on audit committees, members compare practices with peers and discover ways to become more effective.
- **A trusted environment.** With few opportunities outside their boardrooms to engage each other on critical topics, members enjoy confidential, curated discussions that promote problem-solving.

Current Members *continued*

Lisa Payne, Rockwell Automation
Niharika Ramdev, Silgan Holdings
Derrick Roman, WEX
Abbie Smith, HNI
Michael Todman, Brown-Forman
Richard Wallman, Roper Technologies
Phoebe Wood, Invesco and Leggett & Platt

Recent Discussion Topics

- Artificial intelligence and the board: what audit committees need to know
- The audit committee's relationship with the finance function
- Today's cybersecurity front

Alumni Network

The network continues to engage with members after they leave. Network alumni:

- Can attend a final network meeting after they have left the network
- Will continue to receive network-related content from Tapestry Networks
- Are encouraged to remain in contact with network members and other alumni
- May be invited to special events and dinners on an ad hoc basis

About Tapestry Networks and EY

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Tapestry Networks brings world-class leaders together to tackle complex challenges and promote positive change through the power of connected thinking

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