

Southeast Audit Committee Network

SEACN

FACTSHEET

Vision

- The Southeast Audit Committee Network (SEACN) is a group of audit committee chairs from leading companies in Alabama, Florida, Georgia, North Carolina, South Carolina, and Tennessee who are committed to improving the performance of audit committees and enhancing trust in financial markets.
- Since 2007, the network has been organized and led by Tapestry Networks with the support of EY as part of its continuing commitment to board effectiveness and good governance.

Program

- SEACN consists of up to 40 members that meet three times each year. Typically, two of the meetings are held face to face in Atlanta. The third meeting is conducted virtually.
- Meeting agendas are set in close consultation with SEACN members and focus on pragmatic steps to improve audit committee and overall board performance. Face-to-face meetings typically run from 2:30pm through dinner. Virtual meetings consist of a series of interactive sessions scheduled in 60 to 90-minute increments.
- There is no fee to join the network, and members may choose to have expenses for attending meetings in their home network reimbursed by Tapestry Networks.
- Members may attend one meeting of another North American regional audit committee network each year, in order to accommodate issue interests and minimize schedule conflicts. The expenses incurred to attend meetings outside of one's home network are not subject to reimbursement by Tapestry Networks.

Membership criteria

The following criteria will be used to determine network membership:

- Audit committee chairs representing public companies with annual revenues typically exceeding \$2 billion.
- Mix of operating and retired executives.
- Mix of EY clients and non-clients.
- Exceptions to these criteria may be made on a case by case basis.



Members

- Eddie Adair, Rayonier Advanced Materials
- Maureen Breakiron-Evans, Cognizant
- Carolyn Byrd, Regions Financial
- Dallas Clement, Truist
- Ed Coleman, Ameren
- John Davidson, Allergan and Legg Mason Inc.
- Cynthia Day, Prog Holdings
- Denise Dickins, Watsco
- Ward Dickson, Ameren
- Glenn Eisenberg, Perspecta
- Juan Figuereo, Deckers Outdoor
- Paul Gabos, MedNax, Inc.
- Kent Griffin, Healthpeak Properties
- André Hawaux, Pulte Group
- Tom Hough, Equifax
- Jim Hunt, Brown & Brown
- Tim Keaney, Unum
- Scott Kuechle, Kaman Corporation
- Karole Lloyd, Aflac
- Richard Macchia, FLEETCOR Technologies
- George MacKenzie, Tractor Supply Company
- Connie McDaniel, Global Payments
- Amy Miles, Norfolk Southern
- David Moffett, CSX and PayPal
- Maureen Morrison, ePlus
- Rick Neu, Huntington Bancshares
- Jason Papastavrou, United Rentals
- Steve Raymund, Jabil Circuit and WESCO International
- Bill Smith, Southern Company
- David Walker, Chico's FAS
- Lynn Wentworth, Graphic Packaging
- Rick Williams, Crawford & Co

Member value

- Private peer-to-peer dialogue discussing insights on immediate, practical issues confronting audit committees.
- Sharing of emerging best practices locally.
- Access to insights from well over 100 audit committee chairs in similar audit committee networks through content developed by Tapestry Networks and EY.
- Improved audit committee performance.
- Improved personal effectiveness in the audit committee chair role.
- Contribution to improving corporate governance and enhancing trust in markets.

Network content

- Before each meeting, members are provided with brief, curated materials designed to stimulate dialogue at network meetings.
- After each meeting, a *ViewPoints* is published. That document draws upon the meeting discussion and similar meeting discussions with other networks across the United States.
- Members are encouraged to share the ViewPoints with board colleagues and others in their personal networks.

Confidentiality

- The network uses a modified version of the Chatham House Rule whereby names of members and their company affiliations are a matter of public record, but comments made during meetings and pre-meeting conversations are not attributable to individuals, companies, or industries.
- Insights developed by the network, and emerging best practices shared by network members, are sanitized and published by Tapestry Networks. They may then be distributed by members to colleagues on audit committees and boards, and their advisors, and may be distributed by EY to its clients and others.

Expected time commitment

- Members are asked to commit to at least 12 months' membership.
- Members can expect to spend about two days combined per calendar year on network business. The time commitment comprises both preparation for and participation in network meetings.

Network Alumni

Members are encouraged to remain in contact with the network after they have ceased to be active members. Network alumni:

- May attend one final network meeting after they have left the network.
- Will be eligible to receive network-related content.
- May be invited to special meeting events or dinners on an ad-hoc basis.

Tapestry and EY

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