

PRIVATE EQUITY GENERAL COUNSEL NETWORK

Fact Sheet



What is the network?

The Private Equity General Counsel Network (PEGCN) consists of a select group of general counsel from leading private equity firms and senior private equity partners from three premier sponsoring law firms. Its overarching aim is to broaden the perspectives and enhance the effectiveness of the general counsel at a time when the leadership role and influence of these senior executives is expanding. The PEGCN provides a platform for fostering a common understanding of private equity industry dynamics, discussing key legal and organizational issues confronting private equity firms, and for considering actionable and effective solutions to these challenges.

Origin

The network is convened by Tapestry Networks and sponsored by Kirkland & Ellis LLP, Ropes & Gray LLP, and Simpson Thacher & Bartlett LLP.

Program

- The network will meet three times each year, usually in New York. Meetings will be held at sponsoring firms' offices, on a rotating basis.
- Meetings will last two to three hours, and will be followed by dinner at an acclaimed restaurant.
- There is no fee to join the Private Equity General Counsel Network.

Membership criteria

- Membership is by invitation only
- General counsel or chief legal officers from leading private equity firms
 - Determined by members and sponsors to be peers and thought leaders
 - Associate general counsel may participate from time to time
- Membership will also be extended to a senior private equity attorney from each of the three sponsoring law firms

Member value

- Private peer-to-peer dialogue to develop practical insights on issues confronting private equity firms and their portfolio companies
- Personal and professional relationship-building with peers
- Improved firm and portfolio company performance
- Access to proprietary content developed by Tapestry Networks

Members

- Scott Arenare, Warburg Pincus
- Ron Cami, TPG Capital
- Simon Cresswell, Apax Partners
- Sean Doherty, Bain Capital
- Jeff Ferguson, The Carlyle Group
- John Finley, The Blackstone Group
- Shar Heslam, Berkshire Partners
- Karen King, Silver Lake Partners
- Christian McGrath, GTCR Golder Rauner
- Arrie Park, Hellman & Friedman
- Richard Perris, CVC Capital Partners
- Alan Schwartz, First Reserve
- Ian Sellars, Permira Advisers
- David Sorkin, Kohlberg Kravis Roberts
- John Suydam, Apollo
- Mark Tresnowski, Madison Dearborn
- Jim Westra, Advent International
- Shari Wolkon, Thomas H. Lee Partners

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Content

- Tapestry Networks will interview members prior to each meeting to identify and select agenda item(s). Tapestry will then produce a short, private white paper (*PreView*) to frame the issues and stimulate discussion.
- Private meeting summaries are distributed to network members and sponsors, to be shared with their colleagues.

Selected potential discussion topics

- The evolving role of the private equity general counsel
- Litigation, including lawsuits in connection with going private transactions
- Regulatory reform and political trends (e.g., compliance, firm registration, carried interest)
- Firm policies (e.g., securities trading, political contributions)
- Investments and investor relations: fund documents, transfer of LP interests
- Internal issues: firm infrastructure, balancing internal and external resources, firm administration and management, risk exposures, insurance
- Growing the legal department: hiring, retaining, managing, ensuring internal recognition
- International: foreign direct investment, treaties, investment in China and India, FCPA
- Working with outside law firms, including fees and billing arrangements

Expected time commitment

Members can expect to spend no more than 15 hours per calendar year on network business. Time commitment comprises:

- 3 x 240 minutes for meetings and dinner
- 3 x 30 minutes of preparation for each meeting
- 3 x 30 minute telephone calls to contribute to setting meeting agendas

Confidentiality

- The network will use a modified version of the Chatham House Rule whereby names of members and their company affiliations are a matter of public record but comments are not attributable to individuals.
- Insights developed by the network will be sanitized and produced by Tapestry Networks and may then be distributed by members to colleagues, and will be distributed by sponsor firms to their partners.
- Disclaimers will appear on all materials stating, “The views expressed in this document represent those of the Private Equity General Counsel Network. They do not reflect the views nor constitute the advice of network members, their companies, Kirkland & Ellis LLP, Ropes & Gray LLP, Simpson Thacher & Bartlett LLP, or Tapestry Networks, Inc. Please consult your counselors for specific advice.” Materials are not publicly distributed.

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