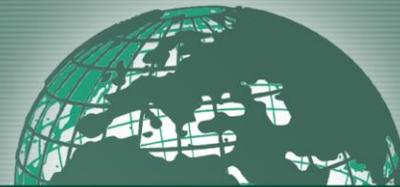


Insurance Governance Leadership Network Fact Sheet



TAPESTRY NETWORKS, INC · WWW.TAPESTRYNETWORKS.COM · +1 781 290 2270

Mission

The Insurance Governance Leadership Network (IGLN) addresses key issues facing complex global insurers. Its primary focus is the non-executive director, but it also engages senior management, regulators, and other key stakeholders committed to outstanding governance and supervision in support of the mission to build strong, enduring, and trustworthy insurance institutions. The IGLN is organized and led by Tapestry Networks with the support of EY as part of its continuing commitment to board effectiveness and good governance.

Program and content

The IGLN provides unique opportunities for candid dialogue among non-executive directors from leading global insurers, insurance executives, regulators, supervisors, policy makers, and other stakeholders across a range of activities including private roundtable discussions throughout the year.

Based on these group discussions and research, the IGLN develops ViewPoints that address the most important challenges and opportunities facing insurers. We distribute these materials broadly to participants and key stakeholders in positions to help build a strong, stable financial system.

Core themes for the network include:

- Regulation and supervision of large, complex insurers
- Risk governance and oversight
- The future of the industry
- Sustaining growth and innovation
- Key public policy challenges
- Building effective insurance boards

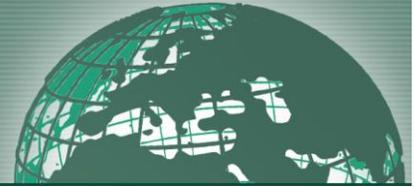
Participation criteria

Participation in the IGLN is by invitation only. Criteria for participating institutions include:

- Complex organization, often with a geographically diverse footprint
- Among the largest insurers in total assets or net premiums written
- Significant interest in shaping insurance governance practices, and informing evolving regulatory and supervisory approaches

Non-executive directors participating in the IGLN typically play leadership roles on their boards, including chairmen, lead directors, and committee chairs. Oftentimes, multiple directors from each insurer participate in events throughout the year, as does their company's chief risk officer.

Insurance Governance Leadership Network Fact Sheet



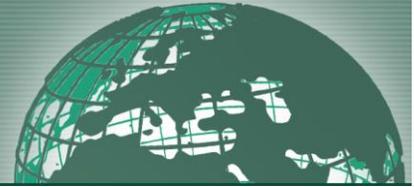
Insurers whose directors and executives have participated

- Aegon
- American International Group
- Aon
- Assicurazioni Generali
- Aviva
- AXA Group
- China Life
- Chubb
- CNP Assurances
- Direct Line Group
- Liberty Mutual
- Lincoln Financial Group
- MetLife
- NN Group
- Old Mutual
- Prudential Financial
- QBE
- RSA Insurance Group
- Sanlam
- SCOR
- Sompo Japan Nipponkoa
- Standard Life
- State Farm Mutual
- Sun Life Financial
- Swiss Re
- The Travelers Companies
- USAA
- XL Catlin
- Zurich Insurance Group

Organizations that have participated

- Autorité de Contrôle Prudential et de Résolution (ACPR), France
- Authority for the Financial Markets, The Netherlands
- Connecticut Department of Insurance, United States
- De Nederlandsche Bank (DNB), The Netherlands
- European Insurance and Occupational Pensions Authority, (EIOPA), Germany
- Federal Reserve Bank of New York, United States
- Financial Conduct Authority (FCA), United Kingdom
- Financial Stability Oversight Council (FSOC), United States
- International Association of Insurance Supervisors (IAIS), Switzerland
- Missouri Department of Insurance, United States
- Moody's Investor Service, United States
- National Association of Insurance Commissioners (NAIC), United States
- Office of the Superintendent of Financial Institutions (OSFI), Canada
- Prudential Regulation Authority (PRA), United Kingdom

Insurance Governance Leadership Network Fact Sheet



Participant value Expected commitment

We seek participants who enjoy learning and are positioned to lead their company. There is no formal membership of the IGLN. Instead, we hope that each insurer offers:

- One or more directors to participate in pre-meeting conversations with members of Tapestry Networks and EY to shape meeting agendas and discussion topics
- One or more directors to attend a series of meetings throughout the year and the annual Financial Sector Summit that brings together the IGLN and the Bank Governance Leadership Network (BGLN).
- Interviews as requested with key executives, e.g., the chief risk officer
- An ability to engage key external stakeholders who significantly influence the future success of their company and the broader industry

Confidentiality

The IGLN uses a modified version of the Chatham House Rule whereby names of participants and their company affiliations are a matter of public record, but comments made during meetings and pre-meeting conversations are not attributable to individuals or companies. Insights developed from the Insurance Governance Leadership Network will be published by Tapestry Networks as *ViewPoints* and may then be distributed by participants to colleagues. They may also be distributed by EY to its clients and others.

Tapestry and EY

- Tapestry Networks is a privately held professional services firm. Its mission is to advance society's ability to govern and lead across the borders of sector, geography, and constituency. EY is a global leader in assurance, tax, transaction, and advisory services. EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients.
- Since its inception, the IGLN has been organized by Tapestry Networks pursuant to a services agreement with EY, under which EY pays Tapestry Networks a services fee and reimburses Tapestry Networks' out-of-pocket expenses.
- Tapestry Networks is a separately owned, managed, and controlled legal entity distinct from EY. No member firm of the global EY organization controls, is controlled by, or is under common control with Tapestry Networks. Due to the significance of the EY relationship to Tapestry Networks' overall revenues, EY has implemented appropriate compliance and monitoring activities with respect to Tapestry Networks for purposes of applicable auditor independence rules.

Insurance Governance Leadership Network Fact Sheet



Tapestry and EY (continued)

- Disclaimers appear on all network materials stating, *“The perspectives presented in this document are the sole responsibility of Tapestry Networks and do not necessarily reflect the views of network members or participants, their affiliated organizations, or EY. Please consult your counselors for specific advice. EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. Tapestry Networks and EY are independently owned and controlled organizations. This material is prepared and copyrighted by Tapestry Networks with all rights reserved. It may be reproduced and redistributed, but only in its entirety, including all copyright and trademark legends. Tapestry Networks and the associated logos are trademarks of Tapestry Networks, Inc. and EY and the associated logos are trademarks of EYGM Ltd.”*

Contact

Peter Fisher, Partner, Tapestry Networks
Tel: +1 781 290 2296
pfisher@tapestrynetworks.com

Leah Daly, Principal, Tapestry Networks
Tel: +1 781 250 0698
ldaly@tapestrynetworks.com

Shaun Crawford, Global Insurance Sector Leader, EY
Tel: +44 20 7951 2172
scrawford2@uk.ey.com